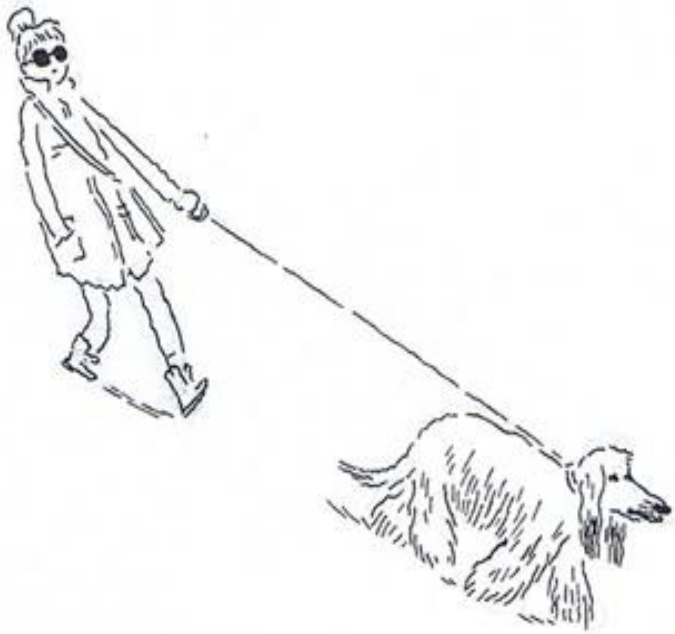


# TEEN FINANCIAL LITERACY

---



# MAKING MONEY



- \$ kid-sitter or parent-helper
- \$ tutor: any subject including music lessons or sports coaching
- \$ pet care
- \$ life guard or camp assistant/helper/counselor
- \$ fast food or retail
- \$ technical consultant (web design, computer set-up, etc.)
- \$ furniture assembly/odd jobs

# BUDGETING MONEY



- \$ understand your income
- \$ pay yourself first
- \$ project your expenses
- \$ less is more: spend wisely
- \$ save for it if you really want it
- \$ keep earning
- \$ take advice, lots of it
- \$ learn about inflation
- \$ divide and rule



**Beware the Inflation Bandit!**  
Due to inflation, if you stashed \$1,000 under your mattress today, it would buy only \$554 worth of stuff in 20 years (at today's prices.)

# BUDGETING MONEY



[https://www.youtube.com/watch?v=JO2xf\\_8TLLY](https://www.youtube.com/watch?v=JO2xf_8TLLY)



# SPENDING MONEY

## debit cards

- \$ money directly from bank account
- \$ no fees
- \$ no danger of racking up debt
- \$ few protections against fraud



# SPENDING MONEY

Vs

## credit cards

- \$ borrow money short-term from an institution
- \$ could have fees
- \$ charge a high interest if not paid in full monthly
- \$ safe – offer consumer protections (warranties/fraud)
- \$ affect credit score

# BUILDING YOUR CREDIT REPUTATION



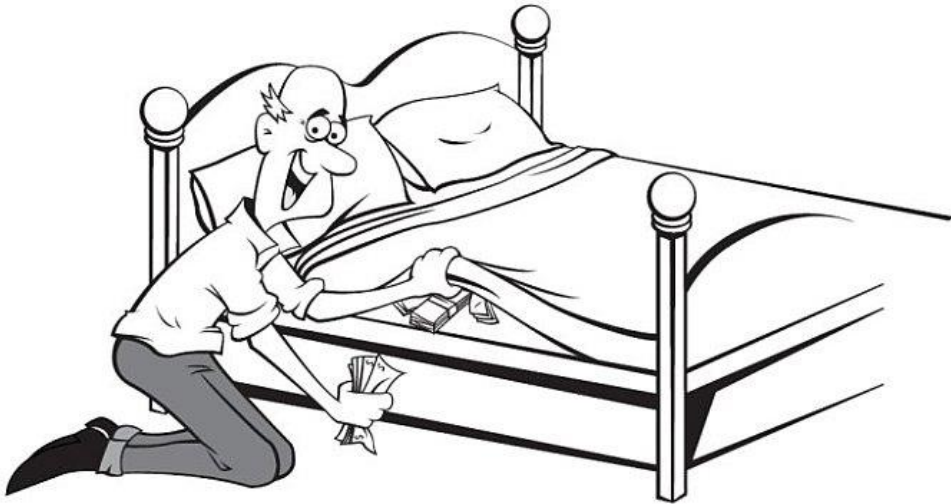
What is your credit reputation?

How to earn a high credit score?

How do you earn a high GPA?

# SAVING MONEY

*Where to put the money you have earned from your job, allowance, or gifts*

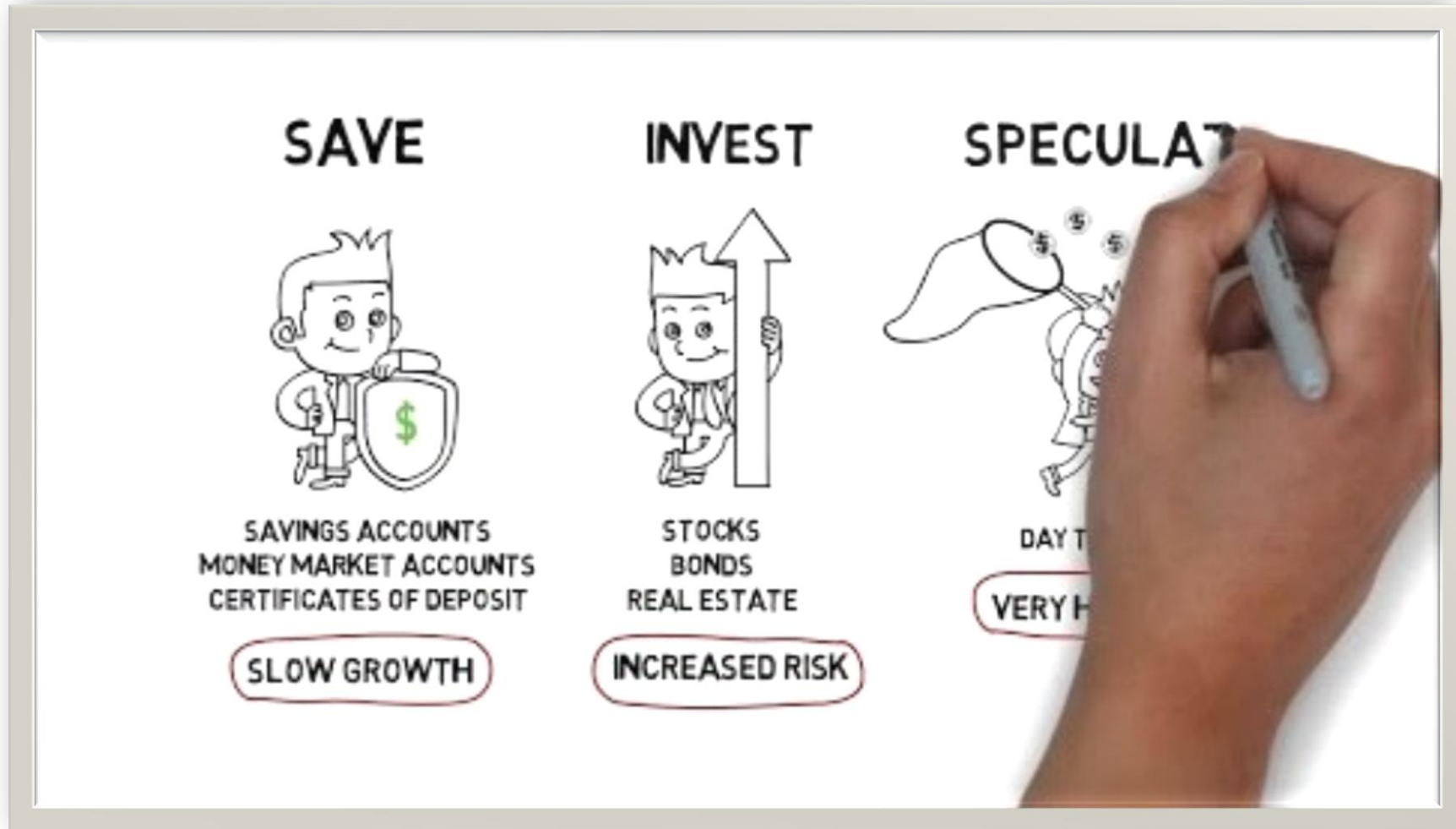


*Look kids! I'm making a deposit to your college fund!*



- \$ under your mattress
- \$ savings account
- \$ money market account
- \$ certificate of deposit
- \$ mutual fund
- \$ stocks
- \$ bonds



# SAVING MONEY



# SAVING MONEY

Account	Where is Your Money Going?	Pros/Cons	Risk Factor
Stock	You are buying a share of ownership in a company.	Because of the risk, investing in stocks and mutual funds makes the most sense for long-term goals such as retirement.	Higher Risk
Mutual Fund	Your money is pooled with money from other investors to buy stocks, bonds or securities.		
Bond	You are loaning money to a company or government.	For savings goals in three to five years, it makes sense to use lower-risk savings options.	
Money Market Account	You earn more interest than in a basic savings account, but may need a large opening balance.		
Certificates of Deposit (CDs)*	You invest money for a set period of time in exchange for a favorable interest rate.		
Basic Savings Account*	Returns are low, but your money is relatively safe, and you can access it easily.	Very little risk means very modest returns.	Lower Risk

\* Lower risk if insured by FDIC, or other credible agency



**Thank you for  
attending today!**  
**Any Questions?**

Securities offered through Securities America, Inc., member FINRA/SIPC. Advisory Services offered through Securities America Advisors, Inc. Arktos Wealth Management and Securities America are separate entities.

