

Thinking about a career in **FINANCIAL PLANNING?**

Education and Training

The financial planning career path does not require any formal higher education, but **A BACHELOR'S DEGREE IS RECOMMENDED.** Financial planners must also hold certain **licenses** in order to provide advice and implement specific securities- or insurance-related transactions: Series 7 and Series 66 are examples. Additional certifications may help advance a financial planning career. For example, the financial industry and prospective clients hold the **CERTIFIED FINANCIAL PLANNER (CFP) DESIGNATION** in high regard. A bachelor's degree, an intense two-day exam and continuing education are required to earn a CFP designation.



Job Description

Financial planners work with individuals, families, and businesses to **help these clients understand their financial circumstances and how to reach their short- and long-term financial objectives.** The clients provide relevant financial information during an initial interview, answering questions about their total annual income, debt obligations, monthly expenses, current investment holdings, savings account balances, tax liabilities and insurance plans. Financial planners **analyze this information and present realistic, meaningful recommendations** based on their clients' financial situations and goals. Financial planners **discuss many personal finance topics with their clients**, including debt management, savings objectives and strategies, and personal and family budgeting. They also discuss investment strategies, estate planning considerations, protection planning through insurance, and retirement accumulation and distribution tactics.

Here's what you
need to know...



Skills

Successful financial planners quickly build strong relationships with their clients.

Establishing connections with others is necessary in both the networking and client retention aspects of the career. Similarly, clients have to **trust** their financial planner has their best interests in mind.

Financial planners thrive when they have a **deep knowledge and passion for personal finance.** Several factors play a part in creating and implementing a financial plan, and a financial planner must be **well-versed in financial topics.**

Additionally, financial planners must be able to meaningfully interpret their clients' financial data. The most successful financial planners can **analyze and retain a substantial amount of information.**

Want more information?

Check out these resources:

- <https://www.investopedia.com/articles/wealth-management/021616/financial-planner-job-description-average-salary.asp>
- <https://blog.achievable.me/2018/01/08/financial-advisors-the-lowdown-on-a-career-in-wealth-management-and-how-to-go-about-it/>
- <https://www.kaplanfinancial.com/resources/cfp>
- <https://fpaactivate.org/yafpnw-navigating-career-paths-in-financial-planning/>
- <https://resources.tdainstitutional.com/flipbook/student-guide-financial-planning-career/>
- <https://fpaactivate.org/your-career/>

All links above can be found on
arktoswealth.com

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For questions, contact:
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